

# Trusted coverage from bow to stern

Island Heritage is now  
insuring Cayman's boats.



Island  
Heritage



# Yacht Insurance

**Whether the boat of your dreams is a centre console, a racing yacht, a commercial fishing boat, or anything in between, Island Heritage can customise a policy for you that will cover all contingencies.**

Through our parent company BF&M Limited, the leading Bermuda-based insurance provider, Island Heritage brings over 100 years of experience in marine insurance to the Cayman Islands.

## **Who needs boat insurance?**

Island Heritage recommends that every boat owner be covered, at a minimum, by third party insurance to protect their legal liability to third parties against injuries or property damage.

Comprehensive boat insurance extends protection for boat owners from risks like fire, theft, sinking, weather damage, or collision.

Without insurance protection, boat owners face having to assume the entire cost to repair or replace their boat should it be damaged or lost, as well as the cost of potential injury to other people or their property.

## **The right amount of insurance for your boat.**

Establishing an accurate value for a particular boat is not easy, because so few of the many boats in Cayman are the same model, size, make, or age.

We strongly recommend getting your vessel evaluated by a Professional Marine Surveyor. Need help finding a Surveyor? We can help.

If you don't have a survey, these are a few methods to establish a sum to insure:

- Check the value of similar boats as advertised locally.
- Search the internet and recent boat publications for prices, then add the cost of bringing the boat to Cayman, plus customs duty.
- Don't forget to factor in the cost of all your safety gear and electronics necessary for the safe and effective use of your vessel.



**Check your Sum Insured every year to ensure your coverage is still appropriate.**

**The right amount of insurance for your style of boating.**

The cost to insure your boat will be affected by when and how you use it.

Are you a fiercely competitive sailor? A professional fisherman? Do you live aboard? Plan on sailing to Tahiti? Run a dive school?

Or, are you an occasional weekend sailor whose boat spends more time on land than in the water?

Island Heritage can customise a policy that's a perfect fit for both boat and boater.

**We offer significant savings for safe boaters.**

At Island Heritage, we highly value boating safety. If you have had no claims, accidents or boating offences in the past, you could be eligible for up to a 30% reduction in premium.

If you take your boat out of the water for months at a time (minimum of 8 weeks), you can get a premium credit for that time.

**Have you taken a Boat Safety Course?**

If so, let us know so we can give you a discount. Want to take a course? Island Heritage can help you find one.

**What you get with Heritage YachtCover:**

- Flexible payment options to fit your budget
- Stranding Inspection expense cover when you purchase coverage for your vessel
- For boats less than 23ft, when you purchase coverage for your vessel, it will be covered if damaged when being towed by a trailer
- Liability coverage extending to non-owned vessels of similar specifications



The information contained in this brochure is intended as a summary of the policy cover. For full details, please contact us to request a copy of the policy document.

# About Us

Founded in 1996 in the Cayman Islands, Island Heritage Insurance Company, Ltd. offers property, casualty, motor, yacht and commercial insurance throughout the Caribbean. With a proven track record, an A.M. Best financial rating of "A (Excellent)", and backing from some of the most respected names in global reinsurance, Island Heritage is a leading insurance provider across the Caribbean.

The Company is licensed to provide insurance cover in Anguilla, Antigua, Bahamas, Barbados, the British Virgin Islands, the Cayman Islands, the Caribbean Netherlands, Dominica, Grenada, St Kitts & Nevis, St Lucia, St Vincent & the Grenadines, Turks & Caicos and the US Virgin Islands and is a wholly-owned subsidiary of Bermuda-based insurance group, BF&M Limited.

**Island Heritage is with you all the way, offering:**

- **Home and Contents Insurance**
- **Strata Insurance**
- **Motor Insurance**
- **Yacht Insurance**
- **Commercial Property Insurance**
- **Liability Insurance**
- **Contract Works Insurance**

**Island Heritage Insurance Company, Ltd.**

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